

APPROVAL IN PRINCIPLE

Issued:
2025-12-19

Bluegreen Fusion AS

Asdalstrand 291, 3962 Stathelle

Marine Donut 2.0 has obtained an approval of principle from DNV – Business Assurance Norway AS to be in accordance with the Norwegian Act: *Forskrift om produksjonsområder for akvakultur av matfisk i sjø av laks, ørret og regnbueørret (produksjonsområdeforskriften)*, §15 - Vilkår for bruk av nedjustert produksjonskapasitet.

The structural design remains subject to additional verification under the same regulatory framework

PRODUCT NAME: MARINE DONUT 2.0

Report: *MF_1080727 0112 Prinsippgodkjenning_rapport_MD_Rev.0*
Concept: Closed fish farm.

It is verified by DNV that Marine Donut 2.0 will be able to meet the conditions (§15):

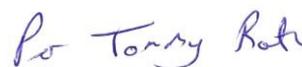
- The production unit has at least one solid barrier that prevents natural water flow between the farming volume and the surrounding environment.
- Water intake is carried out in a way that prevents the intake of eggs and free-swimming stages of salmon lice
- The production unit is designed so that sludge and feed residues can be collected.
- Production unit consists of a rigid hull and have double barriers against escapes around intake, outlet, and other openings in the hull.

Place and date:
Bergen 19.12.2025



Lead auditor

For unit:
DNV - Business Assurance Norway AS
Thormøhlens gt 49A, 5006 Bergen



Controller